

Fox Lake Hills Property Owners Association  
General Fund Budget  
September 1 2018 - August 31 2019

Description	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019	August 2019	Total 2019
Operating Assessments (note 1)					\$ 101,550.00								\$ 101,550.00
Late Fees & NSF													\$ -
Pavilion Rental										\$ 200.00	\$ 200.00	\$ 200.00	\$ 600.00
Interest Alliance Checking	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 36.00
Interest Harris Checking	\$ 0.16	\$ 0.16	\$ 0.16	\$ 0.16	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.17	\$ 2.00
Miscellaneous Income													\$ -
Interest Harris Savings	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 5.00	\$ 5.00	\$ 50.00
Interest Alliance Savings	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 5.00	\$ 5.00	\$ 50.00
<b>TOTAL INCOME</b>	<b>\$ 11.16</b>	<b>\$ 11.16</b>	<b>\$ 11.16</b>	<b>\$ 11.16</b>	<b>\$ 101,561.17</b>	<b>\$ 11.17</b>	<b>\$ 11.17</b>	<b>\$ 11.17</b>	<b>\$ 11.17</b>	<b>\$ 211.17</b>	<b>\$ 213.17</b>	<b>\$ 213.17</b>	<b>\$ 102,288.00</b>
<b>Recurring Expenses</b>													
Web Site Maintenance					\$ 200.00	\$ 100.00	\$ 50.00	\$ 200.00			\$ 200.00		\$ 750.00
Board Stipends													
Secretary		\$ 50.00			\$ 50.00			\$ 50.00			\$ 50.00		\$ 200.00
Communication Director		\$ 50.00			\$ 50.00			\$ 50.00			\$ 50.00		\$ 200.00
Treasurer		\$ 150.00			\$ 150.00			\$ 150.00			\$ 150.00		\$ 600.00
Office Supplies	\$ -	\$ -	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 100.00
Postage & Shipping - other				\$ 1,500.00									\$ 1,500.00
Printing & Postage Expense - Spottite		\$ 600.00			\$ 600.00			\$ 600.00			\$ 600.00		\$ 2,400.00
Management Fees Associa	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 6,600.00
Legal Expense - Retainer	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 5,400.00
Insurance	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 1,416.67	\$ 17,000.00
Lawn Maintenance	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00					\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00		\$ 20,000.00
Fertilizing								\$ 800.00	\$ 800.00	\$ 900.00			\$ 2,500.00
Janitorial Porta Potty	\$ 125.00	\$ 125.00				\$ 100.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00		\$ 1,600.00
Electricity	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 12,000.00
Internet Svc	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 900.00
<b>Total Recurring Expenses</b>	<b>\$ 5,616.67</b>	<b>\$ 6,466.67</b>	<b>\$ 5,501.67</b>	<b>\$ 5,001.67</b>	<b>\$ 4,551.67</b>	<b>\$ 3,701.67</b>	<b>\$ 3,801.67</b>	<b>\$ 9,101.67</b>	<b>\$ 8,051.67</b>	<b>\$ 8,151.67</b>	<b>\$ 8,301.67</b>	<b>\$ 3,501.67</b>	<b>\$ 71,750.00</b>
<b>Net Income After Recurring Expenses</b>	<b>\$ (5,605.51)</b>	<b>\$ (6,455.51)</b>	<b>\$ (5,490.51)</b>	<b>\$ (4,990.51)</b>	<b>\$ 97,009.50</b>	<b>\$ (3,690.50)</b>	<b>\$ (3,790.50)</b>	<b>\$ (9,090.50)</b>	<b>\$ (8,040.50)</b>	<b>\$ (7,940.50)</b>	<b>\$ (8,088.50)</b>	<b>\$ (3,288.50)</b>	<b>\$ 30,538.00</b>
<b>Special Project Expenses</b>													
2nd Porta Potty (S.Peninsula) - Slab & 3 walls construction								\$ 1,400.00					\$ 1,400.00
2 benches at Orchard Park									\$ 1,000.00				\$ 1,000.00
Chesney Parking Lot			\$ 11,000.00										\$ 11,000.00
Expand Basketball court at Orchard Park										\$ 5,000.00			\$ 5,000.00
Dirt fill at Bayview (north of boat ramp)							\$ 5,000.00	\$ 5,000.00					\$ 10,000.00
1 picnic table at Bayview Park									\$ 500.00				\$ 500.00
Split rail fencing - from boat ramp south										\$ 3,500.00			\$ 3,500.00
Re-seeding south peninsula			\$ 4,800.00										\$ 4,800.00
<b>Total Special Project Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,800.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	<b>\$ 6,400.00</b>	<b>\$ 1,500.00</b>	<b>\$ 8,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,200.00</b>
<b>Net Income after Special Projects</b>	<b>\$ (5,605.51)</b>	<b>\$ (6,455.51)</b>	<b>\$ (21,290.51)</b>	<b>\$ (4,990.51)</b>	<b>\$ 97,009.50</b>	<b>\$ (3,690.50)</b>	<b>\$ (8,790.50)</b>	<b>\$ (15,490.50)</b>	<b>\$ (9,540.50)</b>	<b>\$ (16,440.50)</b>	<b>\$ (8,088.50)</b>	<b>\$ (3,288.50)</b>	<b>\$ (6,662.00)</b>
<b>NET INCOME</b>	<b>\$ (5,605.51)</b>	<b>\$ (6,455.51)</b>	<b>\$ (21,290.51)</b>	<b>\$ (4,990.51)</b>	<b>\$ 97,009.50</b>	<b>\$ (3,690.50)</b>	<b>\$ (8,790.50)</b>	<b>\$ (15,490.50)</b>	<b>\$ (9,540.50)</b>	<b>\$ (16,440.50)</b>	<b>\$ (8,088.50)</b>	<b>\$ (3,288.50)</b>	<b>\$ (6,662.00)</b>

Note 1 : Based on assessments remaining at same level as 2017-2018 Fiscal Year (\$135.00 most common assessment amount)

**FOX LAKE HILLS PROPERTY OWNERS ASSOCIATION - HARBOR FUND**  
**Budget - 2018- 2019**  
**September 1, 2018 through August 31, 2019**

	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
	September	October	November	December	January	February	March	April	May	June	July	August	
<b>INCOME</b>													
RAMP KEYS ONLY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90.00	\$2,340.00	\$0.00	\$1,440.00	\$450.00	\$0.00	\$0.00	4,320.00
HARBOR SLIPS & KEY	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$2,000.00	\$15,220.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	17,470.00
FINES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BANK INTEREST	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	24.00
<b>TOTAL INCOME</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>252.00</b>	<b>2,092.00</b>	<b>17,562.00</b>	<b>2.00</b>	<b>1,442.00</b>	<b>452.00</b>	<b>2.00</b>	<b>2.00</b>	<b>21,814.00</b>
<b>EXPENSE</b>													
RAMP KEYS - WAUKEGAN SAFE AND LOCK	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1,700.00
HARBOR DECALS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	700.00
DREDGING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
LILY PAD/SEAWEED CONTROL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00	\$0.00	\$0.00	\$1,700.00	3,400.00
SEAWALL REPAIRS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
RAMP REPAIR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
PRINTING EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	70.00
BUOY/SWIM MARKER REMOVAL	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	600.00
BANK SERVICE CHARGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
DIRT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Repair Seawall under drainage pipe & relocate rocks	\$0.00	\$0.00	\$0.00	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3,500.00
OTHER EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
<b>TOTAL EXPENSE</b>	<b>0.00</b>	<b>300.00</b>	<b>0.00</b>	<b>3,500.00</b>	<b>1,700.00</b>	<b>700.00</b>	<b>70.00</b>	<b>300.00</b>	<b>1,700.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,700.00</b>	<b>9,970.00</b>
<b>NET INCOME/(DEFICIT)</b>	<b>2.00</b>	<b>(298.00)</b>	<b>2.00</b>	<b>(3,498.00)</b>	<b>(1,448.00)</b>	<b>1,392.00</b>	<b>17,492.00</b>	<b>(298.00)</b>	<b>(258.00)</b>	<b>452.00</b>	<b>2.00</b>	<b>(1,698.00)</b>	<b>11,844.00</b>