

Fox Lake Hills Property Owners Association
 General Fund Operating Budget
 September 1 2022 - August 31 2023

	1	2	3	4	5	6	7	8	9	10	11	12	Total
	September	October	November	December	January	February	March	April	May	June	July	August	
Operating Assessments (#4001)				\$ 10,000.00	\$ 40,000.00	\$ 20,000.00	\$ 34,000.00	\$ -	\$ -	\$ -			\$ 104,000.00
Late Fees & NSF													\$ -
Pavilion Rental (#4400)									\$ 200.00	\$ 200.00	\$ 200.00		\$ 600.00
Interest on Operating Accounts (#4900)	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 12.00
Collections/Legal Reimbursement	\$ -	\$ -	\$ 100.00	\$ 2,000.00	\$ 100.00	\$ 200.00	\$ 100.00	\$ 100.00	\$ 500.00	\$ 500.00	\$ 100.00	\$ 100.00	\$ 3,800.00
Other Income													\$ -
Other Income													\$ -
TOTAL INCOME	\$ 1.00	\$ 1.00	\$ 101.00	\$ 12,001.00	\$ 40,101.00	\$ 20,201.00	\$ 34,101.00	\$ 101.00	\$ 701.00	\$ 701.00	\$ 301.00	\$ 101.00	\$ 108,412.00
Recurring Expenses													
Web Site Maintenance (#5115)				\$ 325.00		\$ 325.00		\$ 500.00					\$ 1,150.00
Secretary Board Stipend (#5302)		\$ 50.00			\$ 50.00		\$ 50.00				\$ 50.00		\$ 200.00
Treasurer Board Stipend (#5306)		\$ 150.00			\$ 150.00		\$ 150.00				\$ 150.00		\$ 600.00
Other Associa Charges (#5195)	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 180.00
Reserve Contributions (#9105)	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 19,200.00
Office Supplies (#5090)	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	\$ 50.00	\$ -	\$ -	\$ -	\$ 500.00
Printing, Postage & Shipping (#5215)	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 4,200.00
Bad Debt (#5010)				\$ 1,000.00									\$ 1,000.00
Management Fees Associa (#7040)	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 7,020.00
Legal Expense/Retainer (#7020)	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 8,400.00
Insurance (#5400)	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 1,541.67	\$ 18,500.00
Lawn Maintenance (#6100)	\$ 3,000.00		\$ 3,000.00				\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 3,000.00		\$ 3,000.00	\$ 20,000.00
Fertilizing (#6120)			\$ 1,000.00										\$ 1,000.00
Janitorial Porta Potty (#6430)	\$ -	\$ -		\$ 500.00				\$ -	\$ 200.00	\$ -	\$ -	\$ -	\$ 700.00
Electricity (#6000)	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 7,200.00
General Maintenance & Repair (#6600)												\$ 1,434.00	\$ 1,434.00
* Bayview (#6530)	\$ -	\$ 1,000.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
* Chesney (#6515)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 2,000.00
* Orchard (#6795)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 2,000.00
Safety & Security (#6440)	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 1,500.00
Community Events (#5200)		\$ 5,000.00						\$ 400.00					\$ 5,000.00
Total Expenses	\$ 8,566.67	\$ 11,766.67	\$ 9,566.67	\$ 7,391.67	\$ 5,716.67	\$ 5,891.67	\$ 5,566.67	\$ 10,666.67	\$ 11,716.67	\$ 10,516.67	\$ 7,716.67	\$ 18,000.67	\$ 113,084.00
Net Income (Loss)	\$ (8,565.67)	\$ (11,765.67)	\$ (9,465.67)	\$ 4,609.33	\$ 34,384.33	\$ 14,309.33	\$ 28,534.33	\$ (10,565.67)	\$ (11,015.67)	\$ (9,815.67)	\$ (7,415.67)	\$ (17,899.67)	\$ (4,672.00)

Note 1: Assessments to be maintained at same level as 2021-2022 Fiscal Year

Fox Lake Hills Property Owners Association
Reserves Budget
September 1 2022 - August 31 2023

	1	2	3	4	5	6	7	8	9	10	11	12	Total
	September	October	November	December	January	February	March	April	May	June	July	August	
Reserve Contributions (#4905)	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 19,200.00
Interest on Reserve Accounts (#4910)	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 180.00
Reserve Balance (Previous Fiscal Year)	\$ 55,000.00												\$ 55,000.00
Other Income													\$ -
TOTAL INCOME	\$ 56,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ 74,380.00
Reserve Expenses													
Electrical (#9848)	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ 500.00	\$ -	\$ 2,500.00
Projects													\$ -
* Bayview (#9802)		\$ -							\$ 50,000.00				\$ 50,000.00
* Chesney (#9800)		\$ -					\$ 6,000.00						\$ 6,000.00
* Orchard (#9826)		\$ -							\$ -				\$ -
Other Expenses (#9852)								\$ 2,000.00				\$ 2,000.00	\$ 4,000.00
Total Expenses	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 6,000.00	\$ 3,000.00	\$ 50,000.00	\$ -	\$ 500.00	\$ 2,000.00	\$ 62,500.00
Net Income (Loss)	\$ 56,615.00	\$ 1,615.00	\$ 615.00	\$ 1,615.00	\$ 1,615.00	\$ 1,615.00	\$ (4,385.00)	\$ (1,385.00)	\$ (48,385.00)	\$ 1,615.00	\$ 1,115.00	\$ (385.00)	\$ 11,880.00

2021-2022 Projects

- * Bayview (#9802) \$10K= 1/2 basketball court
- * Chesney (#9800) \$18.6K = harbor parking lot paving
- * Orchard (#9826) \$10K= 1/2 basketball court; \$50K = playground equipment

2022-2023 Projects

- * Bayview (#9802) \$50K = playground equipment (Note: this may be pushed back 1 year due to delays in getting the Orchard playground equipment)
- * Chesney (#9800) \$6K = rip-rap rocks and sand for beach (This is dependent upon the removal of the sand bar and relocation of that material to the north side of the seawall)
- * Orchard (#9826) ---