

Fox Lake Hills Property Owners Association  
 General Fund Operating Budget  
 September 1, 2023 – August 31, 2024

	1	2	3	4	5	6	7	8	9	10	11	12	Total
	September	October	November	December	January	February	March	April	May	June	July	August	
(Note 1) Operating Assessments (#4001)				\$ 10,000.00	\$ 40,000.00	\$ 20,000.00	\$ 34,000.00	\$ 7,600.00	\$ -	\$ -			\$ 111,600.00
Late Fees & NSF													\$ -
Pavilion Rental (#4400)									\$ 100.00	\$ 200.00	\$ 200.00	\$ 100.00	\$ 600.00
Interest on Operating Accounts (#4900)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Collections/Legal Reimbursement (#4720)	\$ -	\$ -	\$ 100.00	\$ 1,000.00	\$ 100.00	\$ 200.00	\$ 100.00	\$ 100.00	\$ 500.00	\$ 500.00	\$ 100.00	\$ 100.00	\$ 2,800.00
Other Income													\$ -
<b>TOTAL INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100.00</b>	<b>\$ 11,000.00</b>	<b>\$ 40,100.00</b>	<b>\$ 20,200.00</b>	<b>\$ 34,100.00</b>	<b>\$ 7,700.00</b>	<b>\$ 600.00</b>	<b>\$ 700.00</b>	<b>\$ 300.00</b>	<b>\$ 200.00</b>	<b>\$ 115,000.00</b>
<b>Recurring Expenses</b>													
Web Site Maintenance (#5115)				\$ 325.00		\$ 325.00		\$ 350.00					\$ 1,000.00
Secretary Board Stipend (#5302)		\$ 50.00			\$ 50.00			\$ 50.00			\$ 50.00		\$ 200.00
Treasurer Board Stipend (#5306)		\$ 150.00			\$ 150.00			\$ 150.00			\$ 150.00		\$ 600.00
Other Associa Charges (#5195)	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 180.00
Reserve Contributions (#9105)	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 20,400.00
Scholarship Contributions (#5475 )	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 3,000.00
Office Supplies (#5090)	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	\$ 50.00	\$ -	\$ -	\$ -	\$ 400.00
Printing, Postage & Shipping (#5215)	\$ 350.00	\$ 350.00	\$ 350.00	\$ -	\$ 700.00	\$ -	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 250.00	\$ 600.00	\$ 4,000.00
Bad Debt (#5010)													\$ 1,000.00
Management Fees Associa (#7040)	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 7,212.00
Legal Expense/Retainer (#7020)	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,000.00
Insurance (#5400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,500.00
Lawn Maintenance (#6100)	\$ 3,000.00	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 4,000.00	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 17,000.00
Fertilizing (#6120)								\$ 2,200.00					\$ 2,200.00
Janitorial Porta Potty (#6430)	\$ 200.00	\$ 200.00		\$ -				\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 1,400.00
Electricity (#6000)	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 7,440.00
General Maintenance & Repair (#6600)			\$ 600.00						\$ 500.00				\$ 1,600.00
* Bayview (#6530)	\$ -	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 6,500.00
* Chesney (#6515)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 2,000.00
* Orchard (#6795)	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800.00	\$ 200.00	\$ -	\$ 500.00	\$ 2,500.00
Safety & Security (#6440)	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 1,500.00
Community Events (#5200)		\$ 5,000.00						\$ 368.00					\$ 5,000.00
<b>Total Expenses</b>	<b>\$ 8,411.00</b>	<b>\$ 15,111.00</b>	<b>\$ 4,811.00</b>	<b>\$ 4,186.00</b>	<b>\$ 4,711.00</b>	<b>\$ 4,186.00</b>	<b>\$ 22,711.00</b>	<b>\$ 9,529.00</b>	<b>\$ 10,161.00</b>	<b>\$ 8,961.00</b>	<b>\$ 6,311.00</b>	<b>\$ 15,911.00</b>	<b>\$ 115,000.00</b>
<b>Net Income (Loss)</b>	<b>\$ (8,411.00)</b>	<b>\$ (15,111.00)</b>	<b>\$ (4,711.00)</b>	<b>\$ 6,814.00</b>	<b>\$ 35,389.00</b>	<b>\$ 16,014.00</b>	<b>\$ 11,389.00</b>	<b>\$ (1,829.00)</b>	<b>\$ (9,561.00)</b>	<b>\$ (8,261.00)</b>	<b>\$ (6,011.00)</b>	<b>\$ (15,711.00)</b>	<b>\$ -</b>

Note 1: Assessments will be raised \$10 for the 2023-2024 Fiscal Year for each homeowner, and stay at that level until necessary to change.

Fox Lake Hills Property Owners Association  
Reserves Budget  
September 1, 2023 – August 31, 2024

	1	2	3	4	5	6	7	8	9	10	11	12	Total
	September	October	November	December	January	February	March	April	May	June	July	August	
Reserve Contributions (#4905)	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 20,400.00
Scholarship Contributions (# )	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 3,000.00
Interest on Reserve Accounts (#4910)	\$ 8.00	\$ 8.00	\$ 8.00	\$ 8.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 104.00
Reserve Balance (Previous Fiscal Year)	\$ 56,243.04												\$ 56,243.04
Other Income													\$ -
<b>TOTAL INCOME</b>	<b>\$ 58,201.04</b>	<b>\$ 1,958.00</b>	<b>\$ 1,958.00</b>	<b>\$ 1,958.00</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ 79,747.04</b>
<b>Reserve Expenses</b>													
Electrical (#9848)	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
Projects													\$ -
* Bayview (#9802)		\$ -						\$ 2,000.00	\$ 2,400.00				\$ 4,400.00
* Chesney(#9800)		\$ -					\$ 16,000.00		\$ 2,000.00				\$ 18,000.00
* Orchard (#9826)		\$ -							\$ 2,800.00				\$ 2,800.00
Teen Scholarship (#9815)													
Other Expenses (#9852)								\$ 2,000.00				\$ 2,000.00	\$ 4,000.00
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ 7,200.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000.00</b>	<b>\$ 31,200.00</b>
<b>Net Income (Loss)</b>	<b>\$ 58,201.04</b>	<b>\$ 1,958.00</b>	<b>\$ 958.00</b>	<b>\$ 1,958.00</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ (14,041.00)</b>	<b>\$ (3,041.00)</b>	<b>\$ (5,241.00)</b>	<b>\$ 1,959.00</b>	<b>\$ 1,959.00</b>	<b>\$ (41.00)</b>	<b>\$ 48,547.04</b>

2023-2024 Projects

- \* Bayview (#9802) \$2K for playground mulch; \$2400 picnic tables
- \* Chesney(#9800) \$16K - Renourishment project for beach + rip rap rock; \$2K for playground mulch
- \* Orchard (#9826) \$2K for playground mulch; \$800 picnic tables

2024-2025 Projects

- \* Bayview (#9802) \$50K - playground equipment
- \* Chesney(#9800)
- \* Orchard (#9826)