

Fox Lake Hills Property Owners Association
General Fund Operating Budget
September 1, 2024 - August 31, 2025

	1	2	3	4	5	6	7	8	9	10	11	12	Total
	September	October	November	December	January	February	March	April	May	June	July	August	
(Note 1) Operating Assessments (#4001)			\$ 20,000.00	\$ 41,000.00	\$ 21,000.00	\$ 11,000.00	\$ 5,000.00	\$ 2,000.00	\$ 3,000.00	\$ 2,000.00			\$ 105,000.00
Late Fees & NSF													\$ -
Pavilion Rental (#4400)									\$ -	\$ 250.00	\$ 300.00	\$ 250.00	\$ 800.00
Interest on Operating Accounts (#4710)	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ -	\$ -	\$ 100.00
Collections/Legal Reimbursement (#4720)	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 1,000.00
TOTAL INCOME	\$ 10.00	\$ 10.00	\$ 20,110.00	\$ 41,110.00	\$ 21,110.00	\$ 11,110.00	\$ 5,110.00	\$ 2,110.00	\$ 3,110.00	\$ 2,360.00	\$ 400.00	\$ 350.00	\$ 106,900.00
Recurring Expenses													
Web Site Maintenance (#5115)				\$ 250.00				\$ 250.00					\$ 500.00
Secretary Board Stipend (#5302)		\$ 50.00			\$ 50.00			\$ 50.00			\$ 50.00		\$ 200.00
Treasurer Board Stipend (#5306)		\$ 150.00			\$ 150.00			\$ 150.00			\$ 150.00		\$ 600.00
Other Associa Charges (#5195)	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 180.00
Reserve Contributions (#9105)	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 15,960.00
Office Supplies (#5090)	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	\$ 50.00	\$ -	\$ -	\$ -	\$ 42.00	\$ 392.00
Printing & Postage (#5215)			\$ 1,800.00	\$ -	\$ 800.00	\$ -				\$ 800.00			\$ 3,400.00
Bad Debt (#5010)												\$ 1,000.00	\$ 1,000.00
Management Fees Associa (#7040)	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 619.00	\$ 7,428.00
Legal Retainer/Expenses/Collections (#7020)	\$ 830.00	\$ 830.00	\$ 830.00	\$ 830.00	\$ 830.00	\$ 830.00	\$ 830.00	\$ 830.00	\$ 830.00	\$ 830.00	\$ 830.00	\$ 870.00	\$ 10,000.00
Insurance (#5400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Lawn Maintenance (#6100)	\$ 3,000.00	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 4,000.00	\$ 3,000.00	\$ -	\$ -	\$ 17,000.00
Fertilizing (#6120)								\$ 2,200.00					\$ 2,200.00
Janitorial Porta Potty (#6430)	\$ 150.00	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 900.00
Electricity (#6000)	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 4,200.00
General Maintenance & Repair (#6600)			\$ 1,000.00						\$ 1,000.00				\$ 3,000.00
* Bayview (#6530)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00			\$ 2,000.00
* Chesney (#6515)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00				\$ 1,000.00
* Orchard (#6795)	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 500.00	\$ 1,000.00
Safety & Security (#6440)	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 540.00
Community Events (#5200)		\$ 5,000.00						\$ 400.00					\$ 5,400.00
Total Expenses	\$ 6,889.00	\$ 10,589.00	\$ 6,039.00	\$ 3,489.00	\$ 4,189.00	\$ 3,239.00	\$ 28,239.00	\$ 8,289.00	\$ 8,839.00	\$ 8,139.00	\$ 3,539.00	\$ 15,421.00	\$ 106,900.00
Net Income (Loss)	\$ (6,879.00)	\$ (10,579.00)	\$ 14,071.00	\$ 37,621.00	\$ 16,921.00	\$ 7,871.00	\$ (23,129.00)	\$ (6,179.00)	\$ (5,729.00)	\$ (5,779.00)	\$ (3,139.00)	\$ (15,071.00)	\$ -

Note 1: Assessments will stay at the level until necessary to change.

Fox Lake Hills Property Owners Association
Reserves Budget
September 1, 2024 - August 31, 2025

	1	2	3	4	5	6	7	8	9	10	11	12	Total
	September	October	November	December	January	February	March	April	May	June	July	August	
Reserve Contributions (#4905)	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 1,330.00	\$ 15,960.00
Interest on Reserve Accounts (#4910)	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 54.00
Reserve Balance (Previous Fiscal Year)	\$ 77,878.09												\$ 77,878.09
Other Income													\$ -
TOTAL INCOME	\$ 79,212.09	\$ 1,334.00	\$ 1,334.00	\$ 1,334.00	\$ 1,334.00	\$ 1,334.00	\$ 1,335.00	\$ 1,335.00	\$ 1,335.00	\$ 1,335.00	\$ 1,335.00	\$ 1,335.00	\$ 93,892.09
Reserve Expenses													
Electrical (#9848)	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Projects													\$ -
* Bayview (#9802)								\$ 2,000.00					\$ 2,000.00
* Chesney (#9800)		\$ -	\$ 30,000.00			\$ 1,000.00							\$ 31,000.00
* Orchard (#9826)		\$ -											\$ -
Other Expenses (#9852)													\$ -
Total Expenses	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00
Net Income (Loss)	\$ 79,212.09	\$ 1,334.00	\$ (28,666.00)	\$ 1,334.00	\$ 1,334.00	\$ 334.00	\$ 1,335.00	\$ (665.00)	\$ 1,335.00	\$ 1,335.00	\$ 1,335.00	\$ 1,335.00	\$ 60,892.09

2024-2025 Projects

- * Bayview (#9802) \$2K beach sand
- * Chesney (#9800) \$30K rip rap; \$1K - sea wall cap
- * Orchard (#9826)
- * Other Expenses

2025-2026 Projects

- * Bayview (#9802) \$1500 each - Entrance & Park signs Paint pavilion
- * Chesney (#9800) \$1500 each - Entrance & Park signs
- * Orchard (#9826) \$1500 each - Entrance & Park signs
- * Other Expenses

Future Projects

- * Bayview (#9802) \$50K - \$75K playground equipment