

**Budget Summary Report**  
**Fox Lake Hills POA**  
**Dept: 96 - Operating**  
**2024/2025 - Copy BRIDGE**

	<u>2024 Budget</u>	<u>2025 Budget</u>
<b>Other Liabilities</b>		
2026 - New Account Setup Fee	0.00	0.00
<b>Total Other Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Operating Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Assessment Income</b>		
4001 - Assessments	111,600.00	35,200.00
<b>Total Assessment Income</b>	<b>111,600.00</b>	<b>35,200.00</b>
<b>Rental Income</b>		
4400 - Pavilion Rental	600.00	0.00
<b>Total Rental Income</b>	<b>600.00</b>	<b>0.00</b>
<b>Collections Income</b>		
4700 - Collection Processing Fees	0.00	0.00
4705 - NSF Service Fees	0.00	0.00
4720 - Legal Reimbursements	2,800.00	200.00
<b>Total Collections Income</b>	<b>2,800.00</b>	<b>200.00</b>
<b>Other Income</b>		
4710 - Late Fees & Interest	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>
<b>Investment Income</b>		
4900 - Interest Earned - Operating Accounts	0.00	0.00
<b>Total Investment Income</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Operating Income</b>	<b>115,000.00</b>	<b>35,400.00</b>
<b>Administrative</b>		
5015 - Bank Charges	0.00	0.00
5090 - Office Supplies	400.00	359.00
5115 - Web Site Maintenance	1,000.00	800.00
5195 - Other Administrative Services	180.00	240.00
5210 - Newsletter Expenses	0.00	0.00
5215 - Postage & Printing	4,000.00	1,500.00
<b>Total Administrative</b>	<b>5,580.00</b>	<b>2,899.00</b>
<b>Communications</b>		
5200 - Community Events	10,368.00	6,000.00
5205 - Harbor Expenses	0.00	0.00
<b>Total Communications</b>	<b>10,368.00</b>	<b>6,000.00</b>
<b>Payroll &amp; Benefits</b>		
5302 - Secretary Board Stipend	200.00	50.00
5304 - Comm. Director Board Stipend	0.00	0.00
5306 - Treasurer Board Stipend	600.00	150.00
5390 - Workers Compensation	0.00	0.00
<b>Total Payroll &amp; Benefits</b>	<b>800.00</b>	<b>200.00</b>
<b>Insurance</b>		
5400 - Insurance Premiums	18,500.00	6,256.00
5465 - Property Insurance Claims	0.00	0.00
5475 - Scholarship Contributions	3,000.00	0.00
<b>Total Insurance</b>	<b>21,500.00</b>	<b>6,256.00</b>

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	<u>2024 Budget</u>	<u>2025 Budget</u>
<b>Utilities</b>		
6000 - Electric Service	7,440.00	1,400.00
6035 - Trash and Recycling Service	0.00	0.00
<b>Total Utilities</b>	<b>7,440.00</b>	<b>1,400.00</b>
<b>Landscaping</b>		
6100 - Grounds & Landscaping - Contract	17,000.00	6,875.00
6110 - Landscape Repair & Maintenance	0.00	0.00
6120 - Fertilizing	2,200.00	2,200.00
<b>Total Landscaping</b>	<b>19,200.00</b>	<b>9,075.00</b>
<b>Contracted Services</b>		
6430 - Janitorial Porta Potty	1,400.00	290.00
6440 - Safety & Security	1,500.00	220.00
<b>Total Contracted Services</b>	<b>2,900.00</b>	<b>510.00</b>
<b>Repair &amp; Maintenance</b>		
6530 - General R & M Bayview	6,500.00	1,000.00
6560 - Fence Repair & Maintenance	0.00	0.00
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	0.00
6600 - General Repair & Maintenance	1,600.00	1,000.00
6645 - Park & Playground Maintenance & Supplies	0.00	0.00
6795 - General R & M Orchard	2,500.00	0.00
<b>Total Repair &amp; Maintenance</b>	<b>10,600.00</b>	<b>2,000.00</b>
<b>Professional Services</b>		
7020 - Legal Services	6,000.00	3,320.00
7025 - Legal Services - Collections	0.00	0.00
7030 - Legal Services - General Counsel	0.00	0.00
7040 - Management Fees	7,212.00	2,476.00
<b>Total Professional Services</b>	<b>13,212.00</b>	<b>5,796.00</b>
<b>Reimbursable Expenses</b>		
8810 - Reimbursable Maintenance Service	0.00	0.00
<b>Total Reimbursable Expenses</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expenses</b>		
5010 - Bad Debt	1,000.00	0.00
<b>Total Other Expenses</b>	<b>1,000.00</b>	<b>0.00</b>
<b>Reserve Contributions</b>		
9105 - Reserve Contribution Expense	20,400.00	1,264.00
<b>Total Reserve Contributions</b>	<b>20,400.00</b>	<b>1,264.00</b>
<b>Reserve Expenses</b>		
9802 - Repair and Repl/Bayview	0.00	0.00
9826 - Repair and Repl/Orchard	0.00	0.00
9828 - Concrete Expenses	0.00	0.00
9852 - Fences, Gates & Walls Expenses	0.00	0.00
9916 - Parking Lot Expenses	0.00	0.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Operating Expense</b>	<b>113,000.00</b>	<b>35,400.00</b>
<b>Total Operating Net Income / (Loss)</b>	<b>2,000.00</b>	<b>0.00</b>

**Budget Summary Report**  
**Fox Lake Hills POA**  
**Dept: RESERVE - Reserves**  
**2024/2025 - Copy BRIDGE**

	<b>2024 Budget</b>	<b>2025 Budget</b>
<b>Investment Income</b>		
4905 - Reserve Contribution Income	23,400.00	1,264.00
4910 - Interest Earned - Reserve Accounts	104.00	308.00
<b>Total Investment Income</b>	<b>23,504.00</b>	<b>1,572.00</b>
<b>Total Reserves Income</b>	<b>23,504.00</b>	<b>1,572.00</b>
<b>Administrative</b>		
5015 - Bank Charges	0.00	0.00
<b>Total Administrative</b>	<b>0.00</b>	<b>0.00</b>
<b>Repair &amp; Maintenance</b>		
6585 - Fountain/Pond/Lake Repair & Maintenance	0.00	0.00
6600 - General Repair & Maintenance	0.00	0.00
<b>Total Repair &amp; Maintenance</b>	<b>0.00</b>	<b>0.00</b>
<b>Reserve Expenses</b>		
9800 - Repair and Repl/Chesney	18,000.00	0.00
9802 - Repair and Repl/Bayview	4,400.00	20,000.00
9815 - Reserve Scholarship Contributions	3,000.00	0.00
9826 - Repair and Repl/Orchard	2,800.00	0.00
9828 - Concrete Expenses	0.00	0.00
9848 - Electrical Expenses	2,000.00	0.00
9852 - Fences, Gates & Walls Expenses	4,000.00	0.00
9870 - Gazebo Expenses	0.00	0.00
9886 - Landscape Expenses	0.00	0.00
9908 - Special Projects	0.00	0.00
9916 - Parking Lot Expenses	0.00	0.00
9924 - Park Expenses	0.00	0.00
<b>Total Reserve Expenses</b>	<b>34,200.00</b>	<b>20,000.00</b>
<b>Total Reserves Expense</b>	<b>34,200.00</b>	<b>20,000.00</b>
<b>Total Reserves Net Income / (Loss)</b>	<b>(10,696.00)</b>	<b>(18,428.00)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(8,696.00)</b>	<b>(18,428.00)</b>